



SHIPPING CONTRACT

Agreement, dated _____, between PEGASUS Logistics Group, Inc., an Indirect Air Carrier with a place of business at 615 Freeport Parkway, Suite 100, Coppell, TX 75019, and (shipper) _____, a shipper with a place of business at _____

I. Purpose and duration of this agreement

This agreement will serve as a Shipping Contract between the two parties listed above. The shipper hereby states that it is their intention to initiate a series of shipments with PEGASUS Logistics Group, Inc. It is further understood that the signing of this agreement, by the shipper, is not to be construed as a guarantee of volume or frequency of shipments. The shipper, without penalty may terminate this agreement, by providing a written cancellation notification to PEGASUS Logistics Group, Inc.

The shipper hereby acknowledges that their first expedited (air) shipment, under the terms of this agreement, can not be tendered to a commercial (passenger) air carrier by PEGASUS Logistics Group, Inc. prior to the seventh (7th) day following the execution of this contract. The shipper also acknowledges that they have given consent for PEGASUS Logistics Group to search or inspect any and all tendered cargo as may be required to comply with Federal Transportation Regulations.

II. Payment

All services provided by PEGASUS Logistics Group, Inc. will be invoiced to the shipper according to a mutually agreed upon tariff.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed as of the date specified above.

Shipper: _____
(name of company)

PEGASUS Logistics Group, Inc.

By: _____
(name)

By: _____
(name)

Title: _____

Title: _____